

# GROW YOUR OWN TEACHER

A LOAN FORGIVENESS OPPORTUNITY

## Alumni Guidelines

### Eligibility

- Neosho graduate
- Minimum 3.0 GPA
- Pursuing a degree in education from an accredited college or university
- **Application process**
  - Application
  - Essay
- **Selection**
  - Committee decision
    - Teacher, administrator, counselor, foundation representative, BOE representative
  - Priority given to applicants entering a high needs area in education as determined by the Neosho School District and/or underrepresented demographics
- **Scholarship/Loan**
  - Tier 1: \$1,000 per year (\$500 per semester) for up to two years.
    - This is to encourage participation in the A+ program
  - Tier 2: \$5,000 per year (\$2,500 per semester) for up to three additional years
    - Would require acceptance into the Teacher Education program at their choice of college or university
  - Student would have the option of accepting part, or all, of the loan annually depending on their need
  - Students could choose between Tier 1 and Tier 2 depending on where they are in their program.
  - A forgivable loan from the school district
  - Paid directly to the student
  - If a student chooses to leave the program and not enter the field of education, the scholarship would convert to a loan to be repaid over five years beginning six months after leaving college or university. It will be the responsibility of the student to provide evidence of school attendance. Failure to do so would result in the beginning of the six month grace period.

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- Loan forgiveness
  - Recipients are guaranteed a position with the NSD following the successful completion of their degree.
  - Total of the loan would be forgiven over a five year period.
    - \$17,000 total loan/scholarship - \$3,400 forgiven per year
    - \$12,000 Total loan/scholarship - \$2,400 forgiven per year
  - If the district and the recipient part ways any remaining balance would be repaid by the recipient over the remainder of the five year period
- Requirements for maintaining the scholarship
  - Maintain a 3.0 in all course work
  - Maintain full time student status
  - Submit grade cards and schedules for each semester
    - These must be submitted in order to receive payment
  - Participate in a mentor program through the Neosho School District
  - Participate in at least one professional development opportunity with the Neosho School District each year
  - Attend a Foundation luncheon and/or Board meeting annually to update the Foundation on their progress and experiences